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BANK CLEARINGS INCREASE TO RECORD LEVEL
FOR 1984 CALENDAR YEAR

BUT CLEARINGS DECLINE IN DECEMBER

NEW YORK, Feb. 6--Bank clearings in the nation's 26 leading banking centers totaled a record $77.5 trillion during the 12 months covering the 1984 calendar year, an increase of 16.3 percent over the $66.7 trillion cleared in the 12 months of 1983, according to The Dun & Bradstreet Corporation.

However, clearings in December 1984 decreased 12.5 percent to $5.59 trillion from the $6.39 trillion cleared in November. The current monthly level of clearings is 1.5 percent less than the year-ago clearings of $5.68 trillion.

"Banking activity is one of the indicators of economic growth," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation. "The record level of bank clearings reported during the past year is a signpost for the

significant level of economic activity that the nation experienced in 1984."

New York banks cleared $5.31 trillion in December, 13.2 percent less than the $6.12 trillion cleared in November and 1.3 percent less than the $5.38 trillion cleared a year ago. For all of 1984, New York banks cleared $74.0 trillion, 17.1 percent more than the $63.2 trillion cleared in 1983.

The 25 leading banking centers outside New York combined to clear $280.1 billion in December, an increase of 3.8 percent over the $269.7 billion cleared in November, but 6.1 percent less than the $298.3 billion cleared in December 1983. The 25 leading banking centers outside New York cleared $3.56 trillion in 1984, a gain of 1.3 percent over the $3.51 trillion cleared in 1983.

Cleveland, Philadelphia, Cincinnati and Boston were the only cities with increases of more than 10 percent over December 1983 levels.

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(Comparative Tables Attached)

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	December 1984	December 1983	% Change Dec. '83 Dec. '84	November 1984	% Change Nov. '84 Dec. '84
Boston.....	$ 19,426,900	$ 17,584,395	10.5	$ 17,308,455	12.2
Philadelphia.....	12,051,846	10,435,368	15.5	11,164,466	7.9
Buffalo.....	3,416,150	10,717,453	***	3,882,945	-12.0
Pittsburgh.....	12,610,424	11,553,130 **	9.2	12,616,596	-0.0
Cleveland.....	8,517,513	7,308,521	16.5	7,843,803	8.6
Cincinnati.....	6,051,047	5,320,488	13.7	5,512,360	9.8
Baltimore.....	5,685,443	6,034,569	-5.8	5,341,273	6.4
Richmond.....	3,108,273	3,320,991	-6.4	3,148,002	-1.3
Atlanta.....	15,473,436	19,579,257	-21.0	15,328,495	0.9
New Orleans.....	3,133,411	3,428,272	-8.6	2,871,409	9.1
Memphis.....	2,618,107	2,599,738	0.7	2,358,393	11.0
Chicago.....	37,719,845	43,823,227	-13.9	35,532,151	6.2
Detroit.....	11,204,309	11,535,191	-2.9	10,526,760	6.4
St. Louis.....	6,537,340	6,303,629	3.7	5,995,106	9.0
Louisville.....	3,366,758	3,282,768	2.6	3,231,961	4.2
Minneapolis.....	8,198,682	8,957,961	-8.5	8,309,380	-1.3
Kansas City.....	7,793,376	8,170,826	-4.6	7,400,901	5.3
Omaha.....	2,724,489	2,556,383	6.6	2,611,996	4.3
Denver.....	6,481,944	6,473,697	0.1	6,156,209	5.3
Dallas.....	15,077,976	15,528,348	-2.9	14,470,196	4.2
Houston.....	13,051,419	17,255,369 **	-24.4	15,391,548	-15.2
Los Angeles.....	36,822,477	38,483,751	-4.3	34,381,077	7.1
San Francisco.....	28,308,794	27,577,038	2.7	27,131,342	4.3
Portland, Ore.....	3,478,715	3,694,380	-5.8	4,002,670	-13.1
Seattle.....	7,221,665	6,762,467	6.8	7,205,422	0.2
Total 25 Cities.....	$ 280,080,339	$ 298,287,217 **	-6.1	$ 269,723,116	3.8
New York.....	5,313,842,841	5,382,024,767	-1.3	6,122,837,654	-13.2
Total 26 Cities.....	$ 5,593,923,180	$ 5,680,311,984 **	-1.5	$ 6,392,560,770	-12.5

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1984	1983	1982	1981
January.....	$ 6,127,684	$ 5,545,473	$ 4,547,621	$ 4,048,656
February.....	6,065,219	4,965,235	4,528,524	3,780,339
March.....	7,112,881	6,005,130	5,500,666	4,321,886
April.....	6,127,859	5,148,421	4,930,244	3,996,219
May.....	7,044,211	5,288,785	4,969,429	3,949,763
June.....	6,600,787	6,076,669	5,522,055	4,414,782
July.....	6,691,842	5,330,678	5,121,589	4,629,006
August.....	6,823,721	5,941,148	5,204,721	4,302,856
Septeaber.....	6,177,562	5,643,896	5,178,883	4,400,591
October.....	6,786,890	5,694,726	5,043,125	4,565,138
Noveaber.....	6,392,561	5,374,901	4,942,989	4,434,179
Deceaber.....	5,593,923	5,680,312 •	5,253,717	4,574,444
Total.....	$ 77,545,140	$ 66,695,374 •	60,743,563	$ 51,417,859

NEW YORK CITY

January.....	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February.....	5,783,526	4,726,501	4,295,947	3,550,702
March.....	6,809,751	5,698,257	5,213,243	4,049,325
April.....	5,820,990	4,853,212	4,663,209	3,717,162
May.....	6,719,265	4,978,017	4,722,781	3,696,238
June.....	6,301,033	5,756,052	5,241,152	4,131,421
July.....	6,386,281	5,043,149	4,862,639	4,346,966
August.....	6,521,807	5,626,912	4,937,188	4,039,077
Septeaber.....	5,914,247	5,355,350	4,905,135	4,125,634
October.....	6,476,362	5,404,476	4,780,336	4,300,033
Noveaber.....	6,122,838	5,088,984	4,674,557	4,180,076
Deceaber.....	5,313,843	5,382,025	4,950,351	4,290,909
Total.....	$ 73,989,669	$ 63,187,225	57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January.....	$ 307,957	$ 271,183	$ 255,219	$ 258,012
February.....	281,693	238,734	232,577	229,637
March.....	303,130	306,873	287,423	272,561
April.....	306,869	295,209	267,035	279,057
May.....	324,946	310,768	246,648	253,525
June.....	299,754	320,617	280,903	283,361
July.....	305,561	287,529	258,950	282,040
August.....	301,914	314,236	267,533	263,779
Septeaber.....	263,315	288,546	273,748	274,957
October.....	310,528	290,250	262,789	265,105
Noveaber.....	269,723	285,917	268,432	254,103
Deceaber.....	280,080	298,287 •	303,366	283,535
Total.....	$ 3,555,470	$ 3,508,149 •	3,204,623	$ 3,199,672

•=Revised

Source: The Economic Analysis Departaent of the Dun & Bradstreet Corporation.
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